

1 INTRODUCTION

These special provisions (the "Special Provisions") were issued by SaveLend on 9th of april 2021 for users that want to invest in Loans granted by an Originator, hereby defined as Lending company, to a Debtor, by granting Lending company Loans on the terms set out herein, and shall apply to Investors who invest in Lending company Loans as creditors in addition to the General Provisions issued by SaveLend.

If there is any inconsistency between these Special Provisions and the General Provisions, the Special Provisions shall prevail. References to any document shall be references to the same as amended, varied, supplemented, replaced and restated in any manner from time to time.

Risk information

Please note that repayment of a Lending company Loan is conditional upon the Lending company receiving payments from the Debtor under the relevant Loan Agreement and that the users of the SaveLend Marketplace right to the payments received by the Lending company from the Debtors may not be protected against a third party in the event of the insolvency of a Lending company.

2 DEFINITIONS

In these Special Provisions words and expressions shall (unless otherwise expressly defined in these Special Provisions) have the meaning given to them in the General Provisions and:

"Claim" means each claim against a Debtor under a Loan Agreement (including, but not limited to, the outstanding amount of the Loan, interest, any default interest and any other payments to be made by the Debtor to the Lending company in accordance with the Loan Agreement).

"Debtor" means the [consumer] borrower under a Loan Agreement.

"Funds" means any funds received from the Debtor as payment in respect of a Loan.

"Loan" means a loan granted by a Lending company to a Debtor under a Loan Agreement.

"Loan Agreement" means a loan agreement evidencing a Loan entered into between a Debtor and the Lending company as lender.

"Lending company" means a person registered on the SaveLend Marketplace as a Lending company.

"Lending company Interest" means the interest payable by the Lending company to an Investor in respect of a Lending company Loan.

"Lending company Loan" means a risk participation loan granted or to be granted by an Investor to a Lending company through the SaveLend Marketplace under a Lending company Loan Agreement to fund a Loan.

"Lending company Loan Agreement" means the loan agreement evidencing a Lending company Loan entered into between a Lending company as borrower and an Investor as lender.

"Lending company Loan Offer" means an offer to Investors published on the SaveLend Marketplace to invest in Claims by granting a risk participation loan to a Lending company.

3 RISK PARTICIPATION IN LOANS BY GRANTING OF LENDING COMPANY LOANS

3.1 Introduction

SaveLend may act as an intermediary in respect of a Lending company Loan Offer originating from a Lending company.

A Lending company Loan Offer from a Lending company which has been approved by SaveLend will be published on the SaveLend Marketplace and Investors will be offered to grant a Lending company Loan to the Lending company.

An Investor, who wants to invest in Loans by granting a Lending company Loan to a Lending company on the basis of a Lending company Loan Offer, shall register its acceptance of the Lending company Loan Offer on its User Account. The amount of the Lending company Loan accepted to be granted by the Investor shall be specified on the Investor's User Account. Alternatively, the Investor may use SaveLend's automated assignment service to register its acceptance of a Lending company Loan Offer based on a set of pre-selected rules (of which Lending company Loan Offers to accept) chosen by the Investor on its User Account. An Investor cannot register its acceptance of a Lending company Loan Offer if the amount of the Lending company Loan to be granted by the Investor exceeds the amount of available funds deposited by the Investor with SaveLend. Provided that there are sufficient funds deposited by the Investor, SaveLend shall reserve an amount corresponding to the amount of the Lending company Loan to be granted by the Investor for the account of the relevant Lending company immediately when the Investor registers its acceptance of the Lending company Loan Offer on its User Account.

When one or more Investors have registered its acceptance to grant a Lending company Loan in a total amount corresponding to the requested loan amount set out in the Lending company Loan Offer (or an accepted minimum percentage of requested amount), and, where applicable, other terms set out in the Lending company Loan Offer have been met, the amount of the Lending company Loan will be paid out to the relevant Lending company by SaveLend.

The relevant Investors and Lending company will be deemed having entered into a Lending company Loan Agreement with each other in accordance with the terms and conditions set out in the Lending company Loan Offer, these Special Provisions and the General Provisions when the Investor accepts the Lending company Loan Offer in accordance with these terms.

The specific terms for each Lending company Loan Agreement entered into with SaveLend as intermediary will be concluded and documented through an automatically generated confirmation of the Lending company Loan Agreement which will be made available on the relevant User Accounts.

3.2 Administration of payment of interest and fees under Lending company Loan Agreements

SaveLend will, on behalf of the Investor, administer any interest accruing on a Lending company Loan granted with SaveLend as intermediary and transfer any accrued interest due for payment in respect of such Lending company Loan to the Investor(s) entitled thereto.

Each Investor accepts that a payment of interest in respect of a Lending company Loan Agreement where there are several Investors will be distributed to all Investors pro rata to their part of the total amount of the Lending company Loan.

SaveLend, or any third party appointed by SaveLend, is authorised by each Investor to, on behalf of the Investor, collect from the relevant Lending company any payment, fees or interest fallen due in accordance with these terms.

SaveLend has the right to charge the Investor for all costs SaveLend has for administering the Lending company Loan Agreement entered into with SaveLend acting as intermediary.

In case the Lending company is replaced as Administrator, SaveLend has the right to charge the Investor for any fees and costs incurred in connection with the replacement and the new Administrator's appointment.

3.3 Payments by the Debtor

After the disbursement of the Lending company Loan, the relevant Debtor to which the Lending company Loan is linked in accordance with the Lending company Loan Offer shall, for the avoidance of doubt, continue to make all payments under the relevant Loan Agreement to the Lending company in accordance with the terms thereof. The Investor is aware that the Lending company Loan is an unsecured loan to the Lending company and that this arrangement constitutes a risk that the Loan will not be protected from the Lending company's creditors in case of an Insolvency Event. Neither the Lending company, the Administrator nor SaveLend shall incur any liability or be held responsible for the failure by the Debtor to comply with its payment obligations under a Loan Agreement.

3.4 Payment of the Lending company Interest

The Lending company shall pay the Lending company Interest in respect of a Lending company Loan on the dates specified in the Lending company Loan Offer, in each case provided that a corresponding amount of interest has been received by the Lending company on or prior to such date from the relevant Debtor under the relevant Loan Agreement. Payment of the Lending company Interest shall be made by the Lending company to SaveLend. SaveLend shall receive the Lending company Interest on behalf of

the Investor entitled thereto and distribute the amount to the Investor within five (5) Business Days.

The Lending company reserves its rights to payment of interest as well as other Claims under a Loan Agreement to the extent that any such Claim relates to the period prior to the date of disbursement of the Lending company Loan. SaveLend, or any third party appointed by SaveLend, is authorised by the Investor to, on behalf of the Investor, demand and collect from the Lending company any payment of the Lending company Interest fallen due, in each case provided that the Lending company has received the relevant amounts from the relevant Debtor.

Any payment of the Lending company Interest received by SaveLend on behalf of an Investor shall be treated as “escrow funds” (Sw. redovisningsmedel) and shall be held separately for the account of the Investor in accordance with applicable laws and regulations.

3.5 Payment and distribution of Funds

Funds received by the Administrator in respect of a Loan Agreement shall be distributed to the relevant Investor(s) in the same proportion as the Lending company Loan bears to the underlying Claims kept by the Lending company relating to the relevant Lending company Loan. Such amount shall be transferred to the relevant Investor(s) through SaveLend and the remaining part shall be retained by (or, if the Lending company is not the Administrator, transferred to) the Lending company, provided that if the Lending company Interest is less than the interest to be paid by the Debtor in respect of the Loan Agreement, an amount corresponding to the difference between the Lending company Interest and the interest paid in respect of the Loan Agreement shall be deducted from the payment to the Investors and retained by or transferred to (as applicable) the Lending company.

If the Lending company Interest exceeds the interest to be paid in respect of the underlying Loan, the Lending company shall, for the avoidance of doubt, not be obliged to pay the difference between the Lending company Interest and the interest paid in respect of the Loan. Upon receipt of Funds or Lending company Interest from the Administrator, SaveLend will distribute the Funds and the Lending company Interest among all the Investors having provided the Lending company Loan (or a part thereof) arising from the relevant Lending company Loan Agreement in the following order:

first, in or towards payment pro rata by the relevant Investors of any unpaid amount owing to SaveLend in respect of the Lending company Loan;

secondly, in or towards payment pro rata to the relevant Investors of any accrued interest (including any default interest payment) in respect of the Lending company Loan;

thirdly, in or towards payment pro rata to the relevant Investors of any principal due but unpaid in respect of the Lending company Loan; and

fourthly, in or towards payment pro rata to the relevant Investors of any other sum due but unpaid in respect of the Lending company Loan.

The calculation of any amount subject to transfer by Savelend in accordance with this paragraph shall

be performed by SaveLend based on the information provided by the Administrator.

3.6 Credit losses

The granting of a Lending company Loan (or a part thereof) can result in losses for the Investor. The Investor is solely responsible for its use of the SaveLend Marketplace and for any possible losses that may arise as a result of any agreements entered into with a Lending company on the SaveLend Marketplace.

If the Debtor fails to make full payment under the Loan in which the Investors have invested by way of granting a Lending company Loan, the Investors will receive payment pro rata in accordance with Clause 4.5 (Payment and distribution of Funds) above. If the Administrator has, as a result of a Debtor being in default under a Loan Agreement, sold the Claim to a third party in accordance with paragraph 8 of Clause 5.5 (Investor's authorisation to SaveLend) of the General Provisions, the Administrator shall distribute the selling price between the relevant Investors in accordance with the provisions for distribution of Funds set out in Clause 4.5 (Payment and distribution of Funds) above.

4 GOVERNING LAW

Unless otherwise stipulated in any applicable mandatory law or regulation, these terms and conditions shall be governed by Swedish law.

5 DISPUTES

In the event of a dispute arising out of or relating to these Special Provisions (including any question regarding its existence, validity or termination), the parties involved shall first seek settlement of that dispute by mediation or negotiation. If the dispute is not settled by mediation or negotiations, the dispute shall be settled by the District

Court of Stockholm.

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