

Terms of use for automatic investments

(2024-03-26)

These terms and conditions (“**Terms**”) apply between SBL Finans AB (publ), org.no 556933-0961, Kammakargatan 7, 111 40 Stockholm (“**SaveLend**”) and you as a natural or legal person (“**you**” or “**Investor**”), whereby SaveLend provides services for automatic investments (“**Automatic Investments**”) as described in these Terms.

Automatic Investments is a complementary service to SaveLend’s investment platform (“**SaveLend’s Investment Platform**”) which is available on www.savelend.se. You accept these Terms and enter into an agreement regarding the use of Automatic Investments when you choose a strategy (“**Strategy**”) or a fixed interest account (“**Fixed Interest Account**”) in connection with registering a, or using your already existing, user account on SaveLend’s Investment Platform.

These Terms form an integral part of SaveLend’s terms and conditions for the investment platform.

1. General

1.1 SaveLend’s Investment Platform mediates receivables and loans to you as an Investor. The loans and receivables that are mediated vary in type and are from different lending companies (“**Lending Companies**”). Automatic Investments is a technical tool that also enables automatic lending from you or automatic acquisition of a receivable (or part of a receivable) as well as assignment of the receivable to you.

2. Strategy and Fixed Interest Account

2.1 When you choose a Strategy or a Fixed Interest Account, Automatic Investments will invest your money in different types of assets that generate returns in the form of interest by, on your behalf, automatically accepting offers of lending and/or acquisition of receivables that are mediated on SaveLend’s Investment Platform, provided that such investments match the main characteristics and the detailed rules that follow from the Strategy or the Fixed Interest Account that you have chosen. Offers to acquire receivables or loans may include all loan types and receivables from any Lending Company that are accepted in accordance with your chosen Strategy or Fixed Interest Account and that from time to time are available on SaveLend’s Investment Platform at the relevant time, and may also include offers that are available on the secondary market.

2.2 In order to use Strategies, Fixed Interest Account, and Automatic Investments, you must (i) be of legal age and have legal capacity, (ii) have read and accepted all terms and conditions that apply from time to time on SaveLend’s Investment Platform and (iii) have been accepted as an investor on SaveLend’s Investment Platform.

2.3 The Service may only be used by you.

2.4 SaveLend reserves the right to block your account without prior notice in case of suspicion of inappropriate or illegal use.

3. Changes in Strategies, Fixed Interest Account, and Automatic Investments

3.1 Your choice of Strategy or Fixed Interest Account governs your Automatic Investments. SaveLend has the right, on your behalf, to change your holdings of receivables by transferring and acquiring receivables for the purpose of rebalancing your holdings, for example to meet the objectives and characteristics of the Strategy or the Fixed Interest Account. SaveLend has the right to continuously and without your express approval make changes to the percentage distribution of credit types and to add or remove Lending Companies in the respective Strategy and Fixed Interest Account. However, such changes may only be made on condition that the overall objective of the Strategy and the Fixed Interest Account can be maintained.

3.2. SaveLend has the right to implement updates and new versions of Strategies, Fixed Interest Accounts and Automatic Investments to the extent that SaveLend deems appropriate. SaveLend also has the right to make changes to Strategies, Fixed Interest Accounts and Automatic Investments or the way these services are provided.

4. Special terms and conditions for Fixed Interest Account

4.1 SaveLend's Fixed Interest Account is not a savings account, and funds received by SaveLend for the purpose of investment do not constitute deposits. The government's deposit guarantee (Sw. statlig insättningsgaranti) and investor protection (Sw. investerarskyddet) do not apply in relation to funds transferred to and invested through the Fixed Interest Account. How your funds in the Fixed Interest Account are protected is described here: help.savelend.se/help/galler-insattningssgarantin-hos-er.

4.2 The Fixed Interest Account has a fixed interest rate that applies throughout the term. The term itself is also fixed and applies for either 12 or 24 months, unless another term is explicitly stated. Interest is paid only at the end of the term. Withdrawals of balances on the Fixed Interest Account cannot be made before the end of the term. After the end of the term, SaveLend guarantees that you will receive the deposited principal amount and agreed interest within five (5) banking days (the "**Withdrawal Deadline**"), by payout to your transfer depot.

4.3 SaveLend has the right to extend the Withdrawal Deadline, regarding all or part of the capital (including accrued interest), in the event of an interruption or other error or disruption, or other interruption due to Swedish or foreign law, Swedish or foreign government action, war, strike, blockade, boycott, lockout, epidemic or pandemic, or other similar circumstances. Such an extension may be made for as many days as necessary to rectify the defect or until the event ceases. SaveLend is also entitled to extend the Withdrawal Deadline, for all or part of the invested capital (including accrued interest), by as many days as necessary in situations of an unforeseen nature, for example if the current market in which your funds are invested functions unsatisfactorily and this leads to a lack of liquidity, or SaveLend for any other

similar reason is unable to realize the underlying assets and/or free up the necessary funds for the payment of all or part of the of the invested capital (including accrued interest).

4.4 The Fixed Interest Account is activated on the 1st of each calendar month (“**Activation Date**”), unless otherwise expressly stated. In order for the Fixed Interest Account to be activated, the amount you have chosen for your Fixed Interest Account must be available on the transfer depot no later than one (1) banking day before the Activation Date. If the required amount is not available on the transfer depot before the aforementioned deadline, the Fixed Interest Account will not be activated. If there is an excess amount in the transfer depot, only the amount selected by you when applying for a Fixed Interest Account will be transferred to the Fixed Interest Account on the Activation Date.

4.5 You have no right to terminate or cancel a Fixed Interest Account before the end of the term, unless otherwise provided by mandatory Swedish or foreign laws, ordinances, regulations, decisions, or agreements, or if the Fixed Interest Account is in conflict with applicable market rules or good practice in the relevant market, or if SaveLend has a claim for payment of overdue claims against you as a customer. In such a case, the Fixed Interest Account will automatically terminate and any available funds, including any interest, will be transferred to your transfer depot.

5. Changes to these Terms

5.1 SaveLend has the right to change these Terms at any time. SaveLend shall notify you as soon as reasonably practicable of any such change, by either (i) sending a notice of the change to your registered email address, (ii) posting the changes on our website, or (iii) notifying you of the change by other means.

5.2 However, changes that are materially adverse to you require your approval. If you do not agree to a change to these Terms, you have the right to terminate this agreement and terminate the service. If immediate termination of the service is not possible, the agreement will continue to apply with unchanged terms until terminated.

6. Liability and risks

6.1 Acquisition of loans or receivables through SaveLend’s Investment Platform will always include a financial risk. There is a risk that the receivables assigned on SaveLend’s Investment Platform are not legally protected against third parties. You are solely responsible for your use of the Strategies, Fixed Interest Account and Automatic Investments and for any and all losses that may arise due to the agreements entered into through the SaveLend Investment Platform and due to the use of the Strategies, Fixed Interest Account and Automatic Investments.

6.2 The use of payment services on the Investment Platform is governed by the relevant terms and conditions, including SBL Payments AB’s general terms and conditions for account and payment services. In the event that you use another payment service provider that SaveLend

offers from time to time, your use is governed by that payment service provider's terms and conditions.

6.3 SaveLend is neither responsible for the activity that takes place on the investment platform nor for information from any party other than SaveLend. SaveLend is only liable for direct damage caused to you by SaveLend due to breach of these Terms. SaveLend is not obliged to pay compensation for, among other things, but not limited to, loss of income, loss of data or other direct or indirect loss or damage. SaveLend is not responsible for any financial or other decisions you make when using the Investment Platform.

6.4 SaveLend is not liable for any damage that may be caused to you due to faults in the electricity supply or telecommunications or internet connections or other technical equipment. SaveLend is not liable for damage caused by law, government action, war, lockout, strike, boycott and blockade or other unusual or unforeseeable circumstances in Sweden or abroad over which SaveLend has no influence and the consequences of which would have been impossible for SaveLend to prevent. The reservation regarding strikes, lockouts, boycotts and blockades applies even if SaveLend itself is subject to such industrial action. Damage that may occur in other cases shall not be compensated by SaveLend if SaveLend has acted with normal care. SaveLend is not liable in any case for indirect damage, unless the damage was caused by SaveLend's gross negligence. SaveLend's liability is also limited to loss due to negligence on the part of SaveLend and is not related to breach of contract or any act by you.

6.5 SaveLend is not liable to any third party for any direct or indirect loss or damage arising from the provision of Strategies, Fixed Interest Account and Automatic Investments.

6.6 SaveLend is not responsible for any damage or loss that you suffer due to your failure to handle your login details correctly or securely.

7. Termination

7.1 The contractual relationship with SaveLend regarding Automatic Investments in accordance with these Terms is valid until further notice. This means that the agreement shall remain valid until terminated by you or by SaveLend. You terminate the agreement by closing your account with SaveLend. You can pause Auto-Invest at any time.

8. Assignment and subcontracting

8.1 You are not entitled to assign or transfer any of your rights and obligations under these Terms without obtaining SaveLend's approval. SaveLend may transfer its rights and obligations in accordance with these Terms, in whole or in part, to a third party.

8.2 SaveLend has the right to engage subcontractors to fulfill its obligations under these Terms.

9. Personal data

9.1 All processing of personal data that takes place in connection with the provision of SaveLend's services is in full compliance with SaveLend's Data Protection Information published on <https://savelend.com/our-terms-and-policies>.

10. Right of withdrawal

10.1 When you use Strategies or Fixed Interest Account, SaveLend provides you with financial services. The funds within the Strategy and Fixed Interest Account are invested in various types of loans and receivables that generate a return in the form of interest. The value of the underlying assets in which your funds are invested through Strategies or the Fixed Interest Account may change after the Strategy or Fixed Interest Account has been activated. For this reason, the provisions on the right of withdrawal in the Distance and Off-Premises Contracts Act (2005:59) do not apply.

10.2 In the case of the Fixed Interest Account, you have in practice the option to choose not to activate the service until one (1) banking day before the Activation Date by choosing to withdraw available funds from the transfer depot. If the required amount is not available in the transfer depot before the relevant deadline (one banking day before the Activation Date), the Fixed Interest Account will not be activated.

11. Applicable law and venue

11.1 Swedish law shall apply to this Agreement and disputes arising out of or in connection with the Terms shall be settled by the general courts in Sweden.

12. Language

These Terms are a translated version. The Swedish version of the Terms shall prevail. The terms and conditions in force are available at www.savelend.se.

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